

KNM bags RM185m new jobs

The overseas projects were secured through the group's four subsidiaries

KNM Group Bhd has secured RM185 million worth of new overseas projects through four of its subsidiaries.

The subsidiaries are KNM Process Systems Sdn Bhd, WE Smith Engineering Pty Ltd, FBM Hudson Italiana SpA and FBM-KNM FZCO.

According to a statement to Bursa Malaysia, KNM said the orders include contracts to design, manufacture and supply loop reactors in Saudi Arabia, residue gas rectifier in China and stainless steel flare knock out drums in Australia.

The KNM subsidiaries also

secured jobs to supply reactor effluent combined feed exchangers in India, feed or effluent heat exchangers in Canada and heater treater vessels in Oman.

Other jobs include the building of deethanizer tower, converter cones waste heat boilers

and steam drums at Jurong Island, Singapore, and air cooled heat exchangers in Brazil.

The orders are expected to contribute positively to the the group's earnings and net tangible assets for the years ending Dec 31, 2008 and 2009.